



**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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## CHARITY INFORMATION

<b>Trustees</b>	Sally Adams	
	Karen Gimson	
	Lynne Hackett	
	Peter Howard	
	Tricia Newton	
	Heather Farquhar	From September 2021
	Graham Farquhar	From September 2021
	Catherine Part	
	Anna Peacock	To September 2021
	Keith Scott	
<b>Chairman</b>	Jan Vaughan	To September 2021
	Pamela Clark	From September 2021
<b>Vice Chairman</b>	Pamela Clark	To September 2021
<b>Hon. Treasurer</b>	Stuart Senior	
<b>Joint Hon. Secretary</b>	Helen Curtis	
	Linda Hall	From November 2021
<b>Office Manager</b>	Clare Powell	
<b>Charity Registration No.</b>		208080
<b>VAT Registration No.</b>		472-9285-14
<b>Registered Office</b>	3 Basepoint Business Centre, Crab Apple Way, EVESHAM, WR11 1GP	
<b>Independent Examiner</b>	Haines Watts Worcester Limited, 6 Abbey Lane Court, Abbey Lane, EVESHAM, WR11 4BY	

## TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their Annual Report and the Financial Statements of the Society for the year ended 31 December 2021 in compliance with current statutory requirements and the charity's governing documents.

### Status

The Society is registered by the Charity Commission as a charity (number 208080) and operates under the provisions of a Constitution approved by AGM on 26/03/2011 and amended at AGMs on 30/03/2019 and 31/07/2020.

The objects for which the Society was established are to:

- advance the culture, study and improvement of hardy herbaceous plants;
- preserve the older, rarer and lesser-known hardy plants, cultivars and varieties from being forgotten and lost to cultivation;
- advance the knowledge of and foster public interest in hardy plants by the publication of information, by exhibitions or displays, by stimulating research and experiment and by awarding bursaries open to public competition;
- provide expositions of hardy plants at horticultural gardens and/or gardens open to the public, and to provide facilities for giving advice on the culture of hardy plants;
- organise visits to places of interest in connection with the study of hardy plants and to co-operate with other bodies having similar or sympathetic aims; and
- do such acts as shall further the active and corporate life of the Society and which may lawfully be done by a public body established only for purposes recognised by the laws of the United Kingdom as charitable.

### Trustees

The Society is managed by a committee of Trustees comprising up to twelve members each elected for a period of four years, plus any co-opted members and, additionally, four officers who are elected annually.

### Activities

#### Introduction

The continued restrictions of the Covid pandemic presented many challenges for The Hardy Plant Society. However, as the year progressed, and lockdown restrictions eased, Local and Special Interest Groups put tentative toes in the water in re-establishing in-person meetings, albeit with restricted numbers. Most continued to use Zoom technology for members' and committee meetings. Sadly, two groups, Correspondents and Half Hardy closed at the end of the year due to dwindling numbers and lack of volunteers to become Officers.

Yet again, the in-person national AGM was cancelled and was held online, this year in August for the first time following an agreed date change, away from the previous Spring meetings. Our President, Roy Lancaster, took part and gave an energizing talk on the joy of studying plants even when restricted to his local area.

Most noteworthy was the continued delivery of all national Society services and members' benefits during the year and thanks are due to Office Staff, Trustees, and Postholders for their continued commitment.

The Office Systems upgrade continued. The national and local websites provided information on activities and online meetings, while the Newsletter and Cornucopia continued to update members on what was happening around the country. The Journal is held in high regard by all for the quality of its writing and for its photography. The Publications programme continued with the updating and republishing of the Euphorbia booklet: a new booklet on Paeonies is promised for 2022. The Seed Distribution Scheme found innovative and safe ways to collate seed donations, record them, and organize distribution to fulfil members' orders. Remaining seed was donated to schools, community groups, and charities. The Bursary scheme received almost no applications as educational studies continued to be disrupted and travel plans were cancelled. The Conservation Scheme was able to have an in-person meeting, thus facilitating the distribution of plants to the various local conservation schemes.

There was a significant change to the role of Hon. Secretary. It was split into two distinct functions – one supporting the Office and the other supporting the Trustees. It was intended, by this change, to manage the often heavy workload more effectively and to be less burdensome on any one individual. For the first time the Society appointed a Librarian/Archivist to take the lead in managing the Society's documents, particularly the disparate and dispersed historical records.

The Society continued to monitor any impact on membership numbers during the pandemic and proposes an analysis of the situation in the early months of 2022.

### **The Office**

The new office systems, installed in 2020, have enabled remote working and our Administrator, Clare Powell, was able to answer membership enquiries, provide mailing lists and perform many key tasks while working from home when the office closed during lockdowns. The financial system, Xero, works well, but more work is required to embed the member management system Infoodle. Initially, some data transferred from the old system did not provide reports in the correct format for HMRC, but, after lengthy data cleansing, this has now been rectified. A process mapping exercise continues; it is hoped that this will clarify and streamline office processes and will provide the basis for an office manual in 2022.

We have purchased a second computer screen for dual screen working. The old printer broke down at a crucial time while Clare was processing orders for the seed distribution scheme; a reconditioned printer contract has been negotiated at a more favourable rate.

### **HPS Journal**

In recent issues, an effort has been made to improve the images, mainly by making them bigger! As ever, the editor never knows whether enough material will come in the door in time for publication. But the new feature on Garden writing seems to have proved popular, so he will carry on with that. Feedback from members, although limited, has generally been favourable.

Sadly, Cathy Rollinson, who has very kindly and expertly proof-read all the Journal articles up until now, is stepping back due to an increasing workload elsewhere. Luckily, Alison Tracy, who has helped Marion Jay in the past with the Cornucopia, has offered her expertise. And the Journal continues to benefit from fact checking *par excellence* from Charles Quest-Ritson.

Finally, HPS's very own rising star, Nadine Mitschunas, HPS blogger, crack photographer and winner of the BBC Gardeners' World 'Garden of the Year' award for her allotment, has written in greater detail about some of her favourite plants in the upcoming issue. Something to look forward to.

## Newsletter

Production of the society's long-standing newsletter – albeit in its new format – continued unabated in 2021. Pagination rose from 36 pages in the February edition to 40 pages for the July and November publications. Several local groups across England, Wales and Scotland now contribute regularly.

External support for prizes for the new regular competition was gained from Cranesbill Nurseries in Walsall, Niwaki scateurs, RHS award-winning Hardy's Cottage Plants in Hampshire and Bressingham Books. Entries have more than doubled since the featured debuted in 2020.

Coverage of many of the society's services continues and, during 2021, included a detailed look at the Kenneth Black Bursary Scheme, the society's Ranunculaceae Group, the growth of the society's Photo Library and the nine booklets produced over the last decade or so, covering a wide range of perennials – which resulted in a surge in orders.

Throughout the last 18 months, exquisite front-cover pictures have been supplied by Shropshire HPS member and keen photographer Marian Goody, to whom a debt of gratitude is owed.

## Booklets

Sales of booklets have been good over the last year. The feature in the February Newsletter was very helpful in reminding members of the range of topics we cover. During the spring 2021 Don Witton updated his booklet on Euphorbias and this was republished in early summer with new information and many more excellent photographs. Similarly, during the Autumn Gail Harland updated the peonies booklet and this will be available in the new year, again with many more beautiful photographs. Gail also submitted a proposal to the Trustees for a new booklet on Snowdrops. The proposal was accepted, and work has begun.

## Cornucopia

Cornucopia subscriptions have increased slightly, despite the price rise in 2020. The printing process for the magazine will be put out to tender in 2022, as the Editor has announced her intention to step down later this year.

A few hundred extra copies of each issue of Cornucopia are usually printed to hand out at HPS shows and exhibitions, but the pandemic has caused many of those events to be cancelled and recently it has been difficult to gauge how many surplus copies to print each time. That figure is still under consideration. As extra copies are very expensive to print it is preferable to have too many rather than too few, but not so many that they bung up vital shelf space in the HPS Office.

The dynamics of Local Group newsletters has changed since the pandemic began. Some groups ceased to produce newsletters altogether, preferring to send out basic news via email bulletins. Others did the opposite, encouraging their members to write on a regular basis, creating a rich vein of material for future issues of Cornucopia in the process.

## Seed Distribution

The seed distribution scheme has largely returned to pre-Covid arrangements. There were fewer donations this year, but it was pleasing to note an increase in the number of new donors. The phytosanitary certification has not deterred two of our members from the US, who have been willing to pay for their certificates in order to receive HPS seed. Certification for seeds to Europe is not due to come in to force until March and so will not affect this year's scheme.

The focus for the coming year will be to devise ways of promoting Seed Distribution to a wider audience and to encourage more members to engage with the scheme either as donors or with seed ordering.

## Conservation

The Conservation Scheme was able to hold a face-to-face meeting in 2021, something not possible in 2020. Local group co-ordinators were able to exchange plants, thus ensuring distribution of plants across the country, helping to keep rarer cultivars available. Talks were given to two local groups not currently involved in the scheme to raise awareness and interest. At least one of the groups is now going to start their own local team of conservation growers. Members are kept informed of conservation activities through articles in the HPS journal, on the national HPS website and the Conservation Facebook page.

## Shows & Events

The unpredictability of circumstances around lockdowns and restrictions meant that virtually no shows were planned by organisers in which HPS members could participate. Arrangements were put in hand for an Annual Lecture Day and AGM, but at the point where they needed to be confirmed, there was too much uncertainty concerning travel from different parts of the country, whether hotels would be open for those needing overnight accommodation and how the event could be organised with social distancing requirements. Disappointingly for all concerned, the decision was taken to cancel the event and hold a virtual AGM instead.

## Website

In another year affected by the Covid-19 pandemic the HPS website has been invaluable in keeping members and the public up to date with happenings and cancellations. In addition, we have two regular monthly blogs by members and other ad-hoc items.

There were some 40 on-line talks organised by various groups listed on a page created for that purpose, so that the talks were open to other groups and the public: there are already six on-line talks listed for 2022.

## The Kenneth Black Bursary Scheme

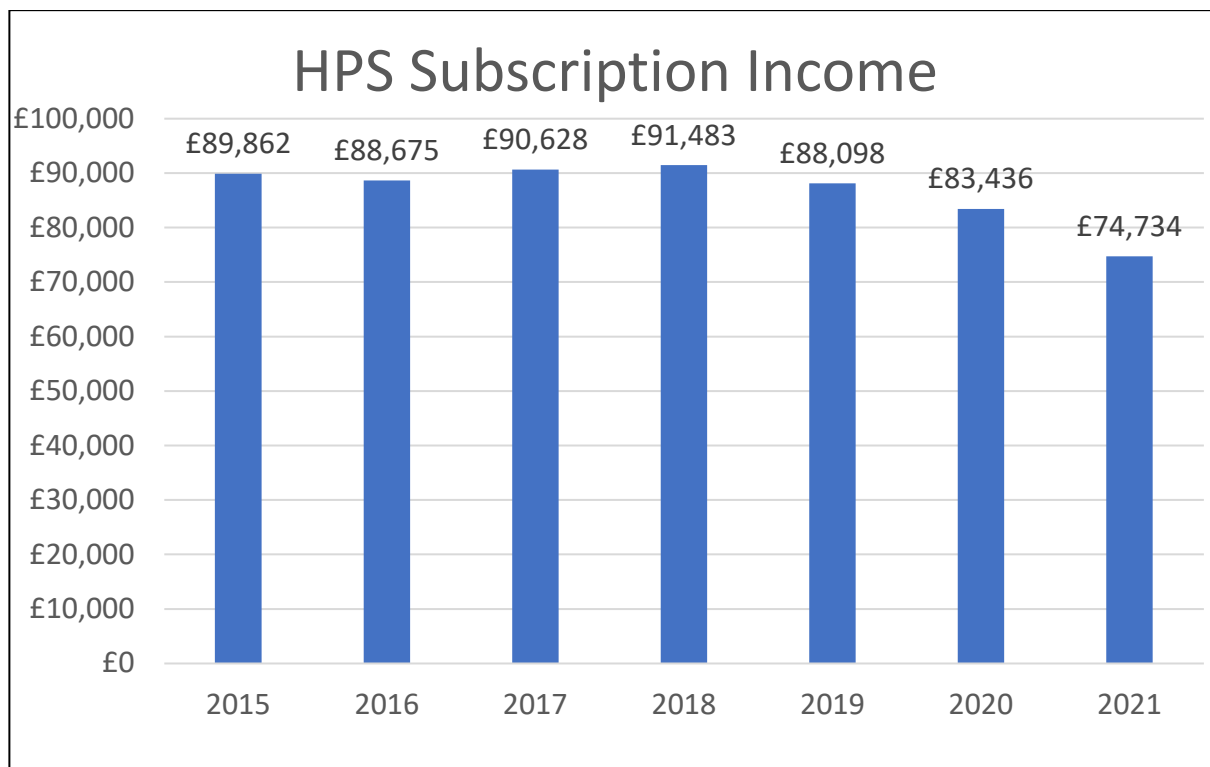
During 2021 the Bursary the scheme continued to suffer from a shortage of applications due to the pandemic. Seven awards were made totalling £4,750 (£8,960 in 2020) but this well down on a 'normal' year e.g. £22,318 in 2019. The fund was augmented by the generosity of the Correspondents and Half Hardy groups which closed this year. Their final bank balances of £3,390 in total were transferred to the scheme.

## Finance

### Financial outcome 2021

2021 was very much like the previous year from a financial point of view with the pandemic again limiting our normal discretionary expenditure: the shows and bursaries budgets were again significantly underspent. But the extensive use of Zoom meant that the travel costs associated with our normal round of Trustee, Postholder and Group Secretaries meetings continued to be reduced. The Conservation Group managed one face-to-face meeting in the year.

The fall in subscription income by 5% in 2020 was followed in 2021 by a further decline of 10%: this continues to be a matter of concern.



As the 2020 report suggested, received wisdom was that people spent more time in their gardens during lockdown and enjoyed the physical and mental health benefits of so doing and therefore, an increase, rather than a decline, in membership might have been expected. The lack of events, both nationally and locally, may have been a contributing factor. Work will be done in 2022 to assess the impact of the pandemic on membership.

Like last year, we benefitted from a buoyant stock market. Our overall surplus was £40,008 of which £30,062 was due to the gain in the value of our investments. So, pandemic notwithstanding, the Society remains in sound financial shape and we look forward to spending our money on our charitable objects as soon as the 'new normal' allows in 2022.

#### **Investment policy**

The Society's approach to financial matters, and investments in particular, is one of extreme prudence given the current (and likely future) volatility of equity markets, the very low interest rates on deposit accounts and low returns on bonds. For this reason, the Society chooses to keep approximately half of its funds as cash (in current and deposit accounts). The remainder is in fixed interest bonds and equities.

#### **Reserves policy**

The cash flows of the Society are generally positive. Membership subscriptions are received at the beginning of the year and these, with the prior year Gift Aid payment already banked, cover the operating costs of the Society. Nonetheless, the Trustees have decided that it should set a level of reserves to cover unforeseeable expenditure such as might be incurred in the very unlikely event of the Society closing down or membership declining very rapidly, or an uninsured claim being made against the Society. A level of £50,000 has been set.

## Future Plans

The Society's priorities for the year ahead are, subject to the constraints imposed by the pandemic, to:

- address the issue of declining membership numbers by continuing to offer members a high quality and value-for-money range of products and services and to encourage and support local groups in their promotion of the Society through their programme of shows and events for the benefit of local members;
- seek ways of encouraging potential applicants for bursaries and similar grants.

## Trustees' Responsibilities

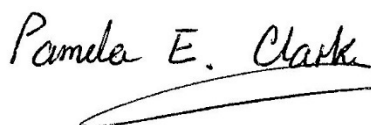
Under charity law the Trustees are required to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities FRS102 SORP;
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity. The Trustees are also required to act in accordance with the Constitution of the Society and to take such steps as are reasonable to safeguard the assets of the Society and to prevent and to detect fraud and other irregularities.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Signed on behalf of the Trustees:



**Pamela Clark, Chairman**

Date: 10 May 2022



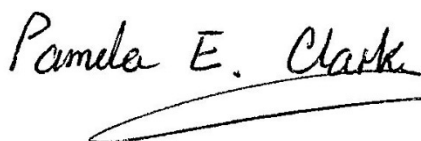
## Statement of Financial Activities

	Note	Unrestricted Funds £	Designated Funds £	2021 Total Funds £	2020 Total Funds £
<b>INCOME</b>					
Income from generated funds:					
- Voluntary income	2	84,816	3,390	88,206	95,389
- Activities for generating funds	3	5,621		5,621	4,870
Income from charitable activities	4	11,473		11,473	8,331
Investment income		3,205	1,735	4,940	6,764
<b>TOTAL</b>		<u>105,115</u>	<u>5,125</u>	<u>110,240</u>	<u>115,354</u>
<b>EXPENDITURE</b>					
Costs of generating voluntary income					
	5	42,568		42,568	47,981
Charitable activities	6	51,592		51,592	46,036
Governance costs	7	840		840	2,239
Other resources expended	8	251		251	787
Bursaries etc.	9	-	5,043	5,043	9,266
<b>TOTAL</b>		<u>95,251</u>	<u>5,043</u>	<u>100,294</u>	<u>106,309</u>
<b>Net Gain on investment</b>		19,502	10,560	30,062	25,110
<b>Net Income for the year</b>		<u>29,366</u>	<u>10,642</u>	<u>40,008</u>	<u>34,155</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>29,366</u>	<u>10,642</u>	<u>40,008</u>	<u>34,155</u>
<b>RECONCILIATION OF FUNDS</b>					
Funds B/F at 1 January 2021		357,676	193,662	551,338	517,183
<b>TOTAL FUNDS C/F at 31 December 2021</b>		<u><u>387,042</u></u>	<u><u>204,304</u></u>	<u><u>591,346</u></u>	<u><u>551,338</u></u>

## Balance Sheet

		2021		2020
<b>Fixed assets</b>	Note 11		348	348
<b>Current assets</b>				
Bank balances		290,980		274,029
Investments at cost	12	314,834		284,773
Debtors & prepayments	13	7,227		6,948
Stock (booklets)		<u>6,621</u>		<u>5,329</u>
		619,662		571,079
<b>Creditors: amounts falling due within one year</b>				
	14	<u>(28,577)</u>		<u>(20,089)</u>
<b>Net current assets</b>			591,085	550,990
<b>Total assets less current liabilities</b>			<u>591,346</u>	<u>551,338</u>
<b>Financed by:</b>				
General fund	15		387,043	357,676
Bursary fund	15		204,303	193,662
			<u>591,346</u>	<u>551,338</u>

The accounts were approved by the Trustees on 10 May 2022.



Pamela Clark  
Chairman



Stuart Senior  
Treasurer

The notes on pages 11 to 15 form part of these financial statements.

## Notes to the Accounts

### 1 Accounting policies

#### 1.1 Basis of preparation:

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards and the Charities Statement of Recommended Practice (SORP) FRS102.

There have been no changes to the funds held as a result of this change in accounting standards.

The accounts have been prepared on an accruals basis as they have been in previous years.

#### 1.2 Incoming resources

Subscriptions are accounted for net of VAT and are accounted for in the year to which they relate.

Donations are accounted for gross when received.

Investment income is based on the interest receivable for the year.

Sundry sales are accounted for net of VAT and are recognised when they are invoiced.

Advertising income is accounted for net of VAT and is recognised when invoiced.

#### 1.3 Resources expended

Costs are allocated between costs of generating funds and charitable expenditure according to the nature of the cost.

#### 1.4 Fixed Assets and depreciation

Fixed assets for charity use are capitalised at cost, they are stated in the accounts at cost less depreciation. Depreciation is calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on an individual basis.

Office equipment:	25% Reducing balance
Computer equipment:	3 years straight line

#### 1.5 Investments

Investments are included in the accounts at their market value.

#### 1.6 Stock

Stocks are valued at the lower of cost and net realisable value.

	2021		2020	
	£		£	
	Unrestricted funds	Designated Funds	Unrestricted Funds	
<b>2 Voluntary income</b>				
Subscriptions	74,734	0	83,436	
Donations				
- General	490		968	
- Half Hardy Group	0	1,608	0	
- Correspondents Group	0	1,782	0	
Gift Aid			10,985	
	<u>84,816</u>	<u>3,390</u>	<u>95,389</u>	
In 2021 both the Half Hardy and the Correspondents Groups closed. They donated their closing bank balances to the Bursary Fund.				
<b>3 Activities for generating funds</b>				
Advertising	3,060		598	
Booklets	<u>2,561</u>		<u>4,272</u>	
	<u>5,621</u>		<u>4,870</u>	
<b>4 Incoming resources from charitable activities</b>				
Seed distribution	6,142		5,201	
Cornucopia	5,354		3,078	
Enamel badges	27		52	
AGM/ALD	<u>(50)</u>		<u>0</u>	
	<u>11,473</u>		<u>8,331</u>	
<b>5 Costs of generating voluntary income</b>				
Administration services	19,650		19,969	
Legal & professional	2,609		3,004	
Office rent, heat & light	7,390		7,320	
Printing, postage & telephone	3,626		4,827	
Meetings	66		138	
Insurance	3,875		3,495	
Publicity	0		2,105	
Depreciation of equipment	87		116	
Bank charges	867		781	
New systems project	1,236		2,564	
Process modelling	452		0	
Software & IT support	<u>2,710</u>		<u>3,662</u>	
	<u>42,568</u>		<u>47,981</u>	

The average number of employees during the year was 1.  
There are no employees who received total employee benefits of more than £60,000.

	<b>2021</b>	<b>2020</b>
<b>6 Charitable activities</b>		
Journal costs	20,524	18,333
Newsletter costs	12,426	12,906
Cornucopia costs	3,085	2,608
Booklet costs	2,669	544
Seed distribution expenses	7,406	7,113
Historic seed expenses adjustment	0	2,675
AGM/ALD expenses	3,301	665
Conservation	1,233	50
Group support	0	50
Shows & Events	0	72
Banners	0	108
Website	948	912
	<u>51,592</u>	<u>46,036</u>
<b>7 Governance costs</b>		
Trustees' meetings	40	1,464
Independent examination	800	775
	<u>840</u>	<u>2,239</u>
<b>8 Other resources expended - unrestricted</b>		
Sundry expenses	251	787
	<u>251</u>	<u>787</u>
<b>9 Other resources expended - designated</b>		
Bursaries awarded	4,750	8,960
Photo competition prizes	293	306
	<u>5,043</u>	<u>9,266</u>

**10 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the year but one of them was reimbursed a total of £40 for travelling expenses (2020 £1,205).

**11 Tangible fixed assets**

	Office Equipment	Computers	Total
Cost b/f	7,122	11,964	19,086
Additions	0	0	0
Cost c/f	<u>7,122</u>	<u>11,964</u>	<u>19,086</u>
Depreciation b/f	6,774	11,964	18,738
Charge for the year	87	0	87
Depreciation c/f	<u>6,861</u>	<u>11,964</u>	<u>18,825</u>
Net book value 31.12.21	<u>261</u>	<u>0</u>	<u>261</u>
Net book value 31.12.20	<u>348</u>	<u>0</u>	<u>348</u>

**13 Investments**

		<b>2021</b>	<b>2020</b>
Skipton Building Society	1 yr 0.55% bond	70,246	69,978
St James Place	Equities	94,651	85,347
CCLA COIF Charities Global Equity Income Fund		149,937	129,448
		<u>314,834</u>	<u>284,773</u>

Investment income during the year was made up of:

Interest (unrestricted, general)	3,205
Interest (unrestricted, designated)	1,735
	<u>4,940</u>

**14 Debtors**

	<b>2021</b>	<b>2020</b>
Prepayments and accrued income	6,323	5,940
Other debtors	904	1,008
	<u>7,227</u>	<u>6,948</u>

**15 Creditors**

	<b>2021</b>	<b>2020</b>
VAT	(516)	(1,249)
Trade creditors	(37)	(52)
Other creditors	1,472	2,189
Subscriptions & seed in advance	27,659	19,201
	<u>28,577</u>	<u>20,089</u>

16	<b>Reserves</b>	<b>01.01.21</b>	<b>Incoming</b>	<b>Outgoing</b>	<b>Gains &amp;</b>	<b>31.12.21</b>
		<b>B/F</b>	<b>Resources</b>	<b>Resources</b>	<b>Losses</b>	<b>C/F</b>
	<b>Fund Movements</b>					
	Unrestricted general	357,677	105,115	95,251	19,502	387,043
	Unrestricted designated	193,661	1,735	1,653	10,560	204,303
		<u>551,338</u>	<u>106,850</u>	<u>96,904</u>	<u>30,062</u>	<u>591,346</u>

The unrestricted designated fund relates to the Society's Bursary and Project Support Fund. This fund arose as a generous legacy from the estate of Mr Kenneth Black who was a gardener with Enfield Council in North London.

The trustees decided that this fund should not be used for the administration of the Society but that it should be invested and the interest used to support special projects. There are two types of Bursary: one for college or university students and one for people in horticultural employment.

Funding may be awarded to projects of any sort which fit within the charitable objects of the Society and may be made to individuals or groups. More information is available on the Society's web site <http://www.hardy-plant.org.uk/> and applications are made via the Bursary co-ordinator.

<b>Reserves are represented by:</b>	<b>Unrestricted General</b>	<b>Unrestricted Designated</b>	<b>Total</b>
Fixed assets	261	-	261
Current assets	415,359	204,303	619,662
Current liabilities	<u>(28,577)</u>	<u>-</u>	<u>(28,577)</u>
	<u>387,043</u>	<u>204,304</u>	<u>591,346</u>

## Independent Examiner's Report to the Trustees of Hardy Plant Society

I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 9 to 15.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

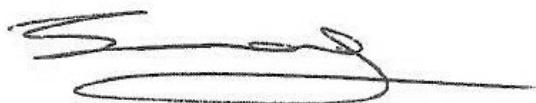
### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James Howard FCCA ACA  
Haines Watts Worcester Limited  
6 Abbey Lane Court, Abbey Lane  
EVESHAM, WR11 4BY

28 April 2022